

COMMUNITY LENDING PROGRAM

CLP offers flexible, low-rate advances with terms up to 30 years. CLP is available through a \$2 billion revolving pool of funds that FHLBank Pittsburgh members can use for bridge, construction and permanent financing for community projects. Below are examples of how members have used CLP to benefit their communities.

Targeted Beneficiary	CLP Term	CLP Funds	Description
Small Business	10 year advance, 2.16%	\$1,500,000	Hardy County, WV: Turkey Farm. Construct an additional turkey house, with farm employment increasing from 2 to 4.
Qualifying Geography	10 year advance, 3.05%	\$950,000	Ashtabula, OH: VA Medical Office. A new state of the art VA facility was constructed to replace an existing aged facility. The facility employs 17.
Small Business	3 year advance, 1.01%	\$900,000	King of Prussia, PA: High tech equipment manufacturer. Loan to renovate facility used to install equipment onto semi conductors. The business employs 26, increasing to 28.
Small Business	8 year advance, 2.60%	\$3,400,000	Pittsburgh, PA: Medical Office Building. The member refinanced this building retaining 4 jobs.
Qualifying Geography	7 year advance, 2.37%	\$2,800,000	Potter County, PA: Regional Hospital. The member refinanced a bond issue originally used to construct surgical unit addition to this rural hospital. The hospital employs 743.
Income Qualifying Households	2 year advance, 0.73%	\$900,000	Philadelphia, PA: Affordable Housing. 15 unit apartment building with affordable rents to low to moderate income households. Loan for the purchase of an urban apartment building.

For more information, please visit www.fhlb-pgh.com, or contact Kate Swanson at 412-288-7350, or clp@fhlb-pgh.com



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CLP Case Study



Together, Poplar Terrance and Tulpenhocken Terrace offer 113 units of low-income senior housing and 10 units of special needs housing in Lebanon County, PA

Two HUD subsidized (Section 202) properties were in need of renovation. Community Homes of Lebanon County (CHLC) turned to an FHLBank member for financing. With rental subsidies secured, the project had good cash flow and a strong LTV. However, the member could only offer a 5-year fixed rate loan, which would then reset to variable rate. That loan structure was not the best fit for CHLC's refinancing objectives, so the member applied for CLP and was able to offer a 20-year fixed rate loan to the project.