



Federal Home Loan Bank of Pittsburgh
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Through First Front Door (FFD), Federal Home Loan Bank of Pittsburgh (Bank) members can open the door for first-time homebuyers. With FFD grants, the Bank will match the qualified homebuyer's contribution 3-to-1. For every \$1 of contribution the homebuyer makes, the Bank will provide \$3 in grant assistance, up to a maximum of \$5,000.

Who qualifies for First Front Door funding?

Qualified first-time homebuyers can use FFD grants toward down payment and closing costs. Each prospective homebuyer must:

- Be a first-time homebuyer (not owned a home within the past three years or owned a home only while married but not as a single person within the past three years – this includes a married couple if either has not owned a home within the past three years)
- Contribute personal funds as part of the down payment and closing costs
- Have household income at or below 80 percent of the area median income (based on HUD income limits) at the time of registration
- Complete at least four hours of homeownership counseling, including the topic of predatory lending, prior to the purchase of the home
- If a student, work at least 30 hours a week
- Retain the home for five years to avoid having to repay any portion of the grant – an FFD mortgage and note are required as part of the original mortgage documentation

How does First Front Door benefit Bank members?

First Front Door can:

- Enhance first-time homebuyer products
- Improve market competitiveness
- Strengthen member underwriting
- Provide CRA credit
- Empower first-time homebuyers, deepening banking relationships

FFD steps



For more information...

Members can visit fhlb-pgh.com, under the Housing & Community section, or contact the Bank's Community Investment department at 800-288-3400, option 4, to learn more about enrolling in FFD and registering homebuyers for grants.

First-time homebuyers can visit the FFD homebuyer website, www.firstfrontdoor.com, to learn more about using the program.