

Financial Highlights

Annual Data

(dollars in millions)

	2024	2023	2022	2021	2020
Balances at year-end					
Advances	\$69,873	\$78,432	\$68,856	\$14,124	\$24,971
Mortgage loans held for portfolio, net	4,817	4,698	4,591	4,676	4,886
Total assets	106,927	112,148	96,141	37,651	47,713
Total capital	5,634	5,680	4,898	2,736	3,042
For The Year					
Net income	587.5	581.6	227.1	86.0	210.4
Weighted average dividend rate	8.53%	7.76%	5.45%	4.70%	6.35%
Performance Ratios					
Return on average equity	10.45%	10.65%	6.33%	3.10%	5.53%
Return on average assets	0.52%	0.52%	0.35%	0.21%	0.27%
Net interest margin	0.71%	0.66%	0.56%	0.46%	0.47%

Quarterly Data (unaudited)

(spot balances in millions)

	2025				2024			
	4th	3rd	2nd	1st	4th	3rd	2nd	1st
Advances				\$59,800	\$69,873	\$79,265	\$72,874	\$72,897
Mortgage loans held for portfolio, net				4,906	4,817	4,747	4,746	4,709
Total assets				95,714	106,927	115,964	109,333	106,242
Total capital				5,313	5,634	5,962	5,611	5,541
Net income				120.1	149.9	134.4	149.2	154.0
Weighted average dividend rate				8.65%	8.70%	8.69%	8.48%	8.24%
Return on average equity				9.00%	10.39%	9.41%	10.91%	11.14%
Return on average assets				0.47%	0.52%	0.47%	0.55%	0.55%
Net interest margin				0.68%	0.69%	0.69%	0.74%	0.71%

